

Policy Brief, No. 14



Right on Track or off the Rails?

The Impact of the Laos-China Railway on Lao PDR

Tom Wilms
Junior Researcher

December 2021

Abstract

On 02 December 2021, the nation of Laos witnessed the inauguration of the Laos-China railway, the country's first modern railway line and one of the first overall major BRI projects to be completed. Supposed to transform Laos from a landlocked country to a land-linked hub, the railway brings both considerable benefits as well as risks for the Southeast Asian nation.

Keywords: Laos, China, BRI, Rail

Briefing papers published by the European Institute for Asian Studies express the views of the author(s) and not of the European Institute for Asian Studies.

Right on Track or off the Rails? - The Impact of the Laos-China Railway on Lao PDR

This year's Lao National Day, 2 December 2021, marked a historic date. The people of the Lao People's Democratic Republic (Lao PDR) witnessed the inauguration of the country's first modern railway line, [the Laos–China railway](#). It officially began operations the following day, connecting the Lao capital of Vientiane with the Chinese provincial capital Kunming. It is one of the first overall major Belt and Road (BRI) projects to have come to fruition.

However, while [proponents](#) of the project argue that it will significantly benefit the country both economically and socially, [critics](#) see it as an expensive luxury that will greatly extend Chinese influence in Laos and pull Southeast Asia further into China's orbit.

While it is certainly too early to reach a final verdict on the merits of the railway initiative, this EIAS Policy Brief seeks to provide an overview of this Sino-Lao endeavor and will explore potential risks and benefits resulting from the project for the Lao PDR. Additionally, the article will draw a brief comparison to the planned Budapest-Belgrade railway line and highlight the opportunities resulting from the incipient global infrastructure competition.

From landlocked to land-linked

The more than 1,000km Chinese-built, single-track line passes through previously near impenetrable mountainous terrain, which can now be traversed at speeds of up to 160km/h. Connecting Vientiane to the border city of Boten, [the approximately 417km spanning Lao section alone consists of 62km of bridges and 198km of tunnels](#), with even higher figures on the Chinese side. After five years of construction, the project was completed on schedule, with the first of the Chinese standard electric multiple unit trains being delivered to Laos in [mid-October 2021](#). The rail is much [safer than the existing road infrastructure](#), which suffers from poor maintenance and problems such as overloading of trucks and increasing occurrences of extreme weather events associated with climate change. The new railway will cut travel time between Vientiane and Boten [from 15 to just 4 hours](#) and between [Vientiane and Kunming from well over a day to approximately 10 hours](#). However, due to the ongoing Covid-19 pandemic and subsequent travel restrictions, crossborder passenger services [will be suspended](#) until further notice, leaving only goods to traverse the border.

Nevertheless, despite the ongoing global pandemic, completing the project on time has been of the utmost importance, especially for China. In recent years, BRI critics became increasingly vocal while many of its larger projects have been [delayed](#). Therefore, the railway link's timely completion serves as a welcome change of narrative, particularly considering the symbolism of 2021, marking the 60th anniversary of Laos-China diplomatic relations. The ambitious rail link constitutes the [largest infrastructure project in the history of Laos](#) and is envisioned to transform the nation of 7 million people, "[from a landlocked country to a land-linked hub](#)" in Southeast Asia. Thought of as a key component of an ambitious [Pan-Asia rail network](#), the Laos-China railway is intended to eventually connect the Chinese market to economic centers in the South. Thus, it is ultimately supposed to reach as far as Singapore. Meanwhile, after numerous delays and even the temporary cancellation of the project, construction on the [Thai railway](#) section is set to be [completed by 2028](#). Eventually it will connect the northern border town of Nong Khai, at the Thai-Lao Friendship Bridge, with the deep sea port in Laem Chabang via Bangkok.

Considering this, critics have [voiced concerns](#) that the railway would merely transform Laos into a transit space between its economically attractive southern neighbors and the PRC, without generating considerable economic benefits for the Lao PDR itself. However, the Lao leadership hopes for the project to [stimulate the economy](#) by inter alia boosting tourism and benefiting from [reduced transport costs of up to 50%](#) as well as intensified trade relations, particularly with China. Indeed, a 2020 World Bank report noted the project's long-term potential to raise the national income level [by up to 21%](#), as it "[could provide Lao PDR with a land link to global and regional supply chains, which could make the country more attractive to investors, create new jobs, and accelerate economic growth](#)". Yet, in order to fully realize the project's potential, the country has to implement a number of reforms and structural improvements. The World Bank report made [several recommendations](#) regarding the maximization of the railway's efficiency. Suggestions referred to the establishment of an effective transit regime including efficient border controls, ensuring transparency and uniformity of relevant regulations, as well as the modernization and harmonization of relevant public agencies. In addition, strategic investments in both infrastructure and businesses should be made along the Lao section of the rail corridor and its eventual [33 stations](#), of which at least 10 will facilitate passenger services. In addition, supportive infrastructure such as access roads, storage facilities, and expressways connecting the rail to neighboring regions in Laos and Thailand will need to be built in order to attract businesses and further investments. In that regard, Laos is already taking important steps by constructing an express road connecting Vientiane with Boten and Kunming. The road is jointly built by the Lao government and China's Yunnan Construction and Investment Holding Group, [with the Chinese company controlling 95% of the endeavor](#).

The country will need to develop a well-structured reform and action plan that recognizes immediate needs while formulating a clear long-term vision for structural development along the corridor. This is to ensure a positive impact on Laos' economy and to secure a return on the construction investments made. Hence, the project's viability ultimately depends on the Lao government's willingness and capacity to enact comprehensive reforms and targeted investments. In this regard, the [Vientiane Times reported](#) that in early November 2021, the Lao People's Revolutionary Party (LPRP) Politburo agreed to a government plan for the further development of the railway until 2030, however not without tasking relevant government bodies to amend the plan and map out concrete areas for joint development with China. [On 19 November 2021](#), Lao Deputy Prime Minister and Minister of Planning and Investment Dr Sonexay Siphandone met virtually with He Lifeng, head of China's National Development and Reform Commission, to sign both a memorandum of understanding on further economic collaboration, as well as an agreement to reaffirm cooperation on 32 joint development projects, such as the construction of new expressways. Furthermore, China reportedly offered to aid Laos in the development of its action plans to enhance trade, investment and tourism near the railway.

The Economics of Laos-China relations

This mega-project, jointly managed through the newly created [Laos-China Railway Co., Ltd.](#), will certainly continue to bind Laos and China closer together. The last two decades already saw an enormous increase of Chinese engagement in Laos. In fact, with more than 10 billion USD in the last 20 years, China rose to become [Laos' largest source of Foreign Direct Investment \(FDI\)](#) ahead of Thailand (4.7 billion USD) and Vietnam (3.9 billion USD), and accounted for [87.7% of FDI in 2020](#). It is also believed to be the country's [largest bilateral aid](#)

[donor](#). Much of Chinese funding has been used to implement Laos' strategy of becoming "[the battery of Southeast Asia](#)," particularly through the development of large hydropower dam projects, meant to produce an abundance of electricity to be exported to neighboring countries. However, developing these projects has been a capital-intensive endeavor, with the Lao PDR consequently amassing significant amounts of national debt, most of which owed to China. The 5.9 billion USD railroad project certainly contributes to that, with Laos stemming [30%](#) of the costs, mainly through Chinese loans, with the remaining [70%](#) financed by China, both through [equity from state-owned enterprises participating in the joint venture and loans from the Export-Import Bank of China](#). In fact, some sources estimate that [more than half](#) of Laos' [12.6 billion USD sovereign debt](#) is owed to the PRC, which would undoubtedly bestow Beijing with considerable influence over its southern neighbor's affairs.

[Some analysts](#) were already concerned about Laos' rising debt to China even prior to the Covid-19 pandemic and categorized the state as being in danger of sovereign default. However, with the emergence of the global pandemic, and the subsequent loss of revenue (particularly from the tourism sector), those concerns have been severely aggravated. Facing dwindling foreign reserves, the country is currently [struggling to repay its annual debt obligations of about 1 billion USD until the end of 2024](#), partly resulting from the railway project. In order to avoid the risk of sovereign default, Laos sought to negotiate alternative solutions with its largest creditor, China. Therefore, in September 2020, Electricité du Laos (EDL), which manages the nation's electrical grid, signed a shareholding agreement with the state-owned China Southern Power Grid. [Majority control](#) of the new joint venture under the name of Électricité du Laos Transmission Company Ltd. (EDLT) is held by the Chinese company. In March 2021, EDLT received a 25-year concession, allowing the company to manage and expand the nation's high-voltage power grid, which will mostly be used for the export of electricity. [EDLT will invest 2 billion USD](#) in the expansion of relevant infrastructure, and after 25 years, operations will be transferred back to the Lao state. Thus, China will both support and profit from Laos' plan to become the battery of Southeast Asia. This deal will likely take considerable financial pressure off of Lao PDR, as state-owned EDL had reportedly amassed an additional [8 billion USD of debt](#), mostly resulting from the country's aggressive push for hydropower expansion.

However, the deal could also entail significant risks for the country, like the PRC effectively controlling Laos' energy exports. With EDLT poised to invest in the nation's power line network, the LPRP leadership might also struggle to see feasible alternatives to the expansion of its hydropower projects. This could raise Laos' debt burden even higher and potentially prompt the country to increasingly disregard concerns regarding [environmental and social damages](#) caused by large hydropower dams, particularly along the Mekong river. This could also harm Laos' relations with its ASEAN neighbors, as the livelihoods of millions of people in Thailand, Cambodia and Vietnam are dependent on the river. They have already experienced [severe droughts in recent years as well as incrementally unpredictable changes of water levels and loss of biodiversity and fish stocks](#), believed to be the result of excessive dam construction upstream. Yet, Thailand is by far the [largest investor in and importer of hydropower from Lao PDR](#). However, in recent times, Thailand has delayed several agreements regarding the purchase of electricity from new dam projects and is [looking into buying from alternative power sources](#) and their availability. Yet, Thailand only recently [approved the purchase of electricity](#) from new hydropower dams, and construction on the projects in Laos continues unabated. Thus, Thai authorities might simply attempt to get a better deal. However, should Thailand and the other ASEAN nations actually stop importing energy from new projects in Laos, the country's economic development strategy could

backfire. This would leave China almost as the sole electricity customer, thus giving Beijing even greater leverage over its southern neighbor.

Additionally, some Lao officials are reportedly concerned about the lacking transfer of technology and relevant know-how following the EDLT deal. According to [Radio Free Asia](#), a Lao Ministry of Energy and Mines expert worried that Laos would have to rely on Chinese technicians in the future in order to make repairs or changes to the infrastructure built by Chinese companies. Similar concerns also apply to the railway, which will require constant maintenance works. Therefore, Laos is at high risk of dependence on China, which might prove to be a great stress factor in the country's future dealings with its ASEAN-peers.

The EDLT-deal and the Laos-China railway are the most recent and extremely prominent examples of increased Lao-Chinese relations. Overall, the PRC has taken center stage in Laos' foreign relations, surpassing the country's traditionally closest political ally Vietnam. The close relationship between Laos and China is only strengthening, as can be seen in the capital city of Vientiane, where a Chinese real estate developer is planning to erect a [100m tall Buddha statue](#) along with hotels, apartment buildings, and various other facilities in a Special Economic Zone (SEZ). Over the past two decades, a growing number of SEZs, designated for targeted foreign investment and development, has been created in Laos, particularly clustered along the Thai and Chinese borders. However, the boost of tourism and migration, particularly from China, expected to accompany the new railway, could potentially create [rising tensions](#) among the Lao people. The sparsely populated country is already home to about [300,000 Chinese nationals](#) and hosted more than [760,000 Chinese tourists](#) in 2019 alone - a 26% rise from the year before. Generally, Lao tourist sites will need to develop plans to sustainably accommodate the growing number of tourists, in order to avoid overwhelming local populations and the environment. Also, as many people are [still waiting to be reimbursed](#) or have received compensation well below the market value of their properties, frustration among those who have been expropriated to make way for the railroad project is on the rise.

The growing tilt towards China can also be observed in the composition of the Lao PDR leadership. In early 2021, Laos appointed former Minister of Industry and Commerce [Khemmani Pholsena to Minister of the Presidential Office of Laos](#). Pholsena was a former classmate of Chinese President Xi Jinping at the Beijing Bayi school. She will closely advise President Thongloun Sisoulith and is likely to become greatly involved in the dealings with China and President Xi. During an official state visit to Laos in 2017, President Xi even took the time to visit the Pholsena family. The occasion prompted Chinese news agency Xinhua to conclude that "[the Pholsena family is China's good friend and old friend](#)." Leveraging this unique personal connection has certainly been part of the rationale behind Pholsena's appointment.

How does the railway's European counterpart compare?

While the Laos-China railway has now been finalized, the first major BRI project in the European Union has only [just kicked off](#). In October 2021, roughly [8 years after the initial idea](#) had been conceived, construction began on the Hungarian section of the Budapest-Belgrade railway. Through the modernization of the existing tracks initially built in 1883, the new 350km rail will reduce travel time between both capitals [from 8 to just 3.5](#)

[hours](#). While construction on the 166km Hungarian section has only just begun, the 184km Serbian section - partly financed and constructed by [Russian companies](#) - is nearing completion.

Once completed, the Budapest-Belgrade railway is envisaged to be part of a larger rail network connecting western Europe with the deep sea port in Piraeus, which is mostly [operated by the Chinese state-owned China Ocean Shipping Company](#), and is supposed to function as Asia's main maritime gateway for cargo shipping to Europe. Therefore, much like Laos, Hungary seeks to become a transit hub and hopes to profit from the increased international flow of trade and goods through the country. In order to do so, the state took on [Chinese loans of more than 2 billion USD](#) in 2020. However, as opposed to the Laos-China railway, the Budapest-Belgrade railroad, and the Hungarian section in particular, has been [plagued by delays and allegations of corruption](#) since the beginning. It did not help to ease suspicions when the government in Budapest decided to [classify official documents](#) related to the rail project's financing.

Global Infrastructure Competition

Overall, the European perception of BRI-related large-scale infrastructure projects has greatly changed since the idea of the Budapest-Belgrade railway was originally developed within the 16+1 format. Some central and eastern European states among the [16+1, such as Lithuania, have been left disenchanted](#) as their high expectations of BRI investments have not been met so far, and promises of the development of tangible projects have yet to be followed up on. Others, such as Montenegro are facing [exponentially increasing project costs and slow progression](#) due in large part to alleged internal corruption. Even though the country's problems have not been caused by China, questions have been raised regarding the viability and potential long-term repercussions of such projects, presenting great risks, particularly for countries with small economies such as Montenegro or Laos. In this regard, the Budapest-Belgrade railway's eventual [completion in 2025](#) will likely come too late to meaningfully change the current narrative, particularly amid rising tensions between China and the EU, and the US-China trade war.

In this context, the EU's recently proposed Global Gateway initiative could become an important instrument in the future. Designed to present an alternative to the Chinese BRI, it is supposed ["to create strong and sustainable links, not dependencies,"](#) as EU Commissioner for International Partnerships, Jutta Urpilainen, put it. The planned 300 billion EUR infrastructure and connectivity investment program appears to be focused mainly on the EU's neighborhood, particularly the Western Balkans, Central Asia and Africa, but also on the Indo-Pacific, in line with the bloc's respective [strategy paper for regional cooperation](#). By stating that ["Global Gateway and the US initiative Build Back Better World \[B3W\] will mutually reinforce each other,"](#) the EU clearly aligns itself with the United States in an effort to counterweight the BRI. However, it remains to be seen how effective the EU's initiative will ultimately be, but it clearly signals the EU's intent to pursue a more active and visible foreign action, not in the least in the Indo-Pacific.

Even though Global Gateway and B3W were imagined in opposition to the BRI, the best case scenario is for them to complement each other. In fact, those initiatives harbor great synergetic potential, since China, the EU and the US will ultimately all benefit from enhanced

connectivity resulting from the respective others' initiatives. Therefore, the EU will likely benefit from a railway connection between the port of Piraeus and western European economies. The same goes for enhanced connectivity in Laos. In 2020, the EU was Laos' [fourth largest trade partner](#) and it stands to reason that bilateral trade will increase as a result of the country's improved linkages to global and regional supply chains. In fact, the EU's Indo-Pacific strategy specifically [emphasized the blocs ambition to cooperate with ASEAN and its members](#) for example in fostering connectivity. Therefore, the EU should follow up on its self-proclaimed objectives and launch its own initiatives in Laos, for example in the areas of digitalization and green growth, and in alignment with its Indo-Pacific Strategy and Global Gateway Initiative. The EU could offer its assistance regarding the sustainable development of the economic corridor along the railroad and potentially invest in promising businesses, thus harnessing the nation's improved connectivity, while strengthening EU-Lao relations. Doing so could also serve to slowly decrease Laos' dependence on China, even though this would certainly require substantial investments in the country.

Overall, the incipient global infrastructure competition harbors great potential for all parties involved, including the developing world. However, the mere construction of such large-scale endeavors will not be sufficient, as they also entail considerable risks, particularly for states with smaller economies such as Lao PDR. Yet, if it implements relevant reforms and makes necessary investments, the nation of Laos and its people will certainly profit from the newly built railway. Parallel investments for example in road infrastructure convey a positive outlook. In addition to economic gains through increased international trade, investment and tourism, the country will thus also benefit from improved and more secure domestic connectivity. Furthermore, as part of a potential Pan-Asia railway, this could also serve to intensify regional integration within ASEAN.

The railway represents an important step towards bringing one of the poorest nations of Southeast Asia up to speed with its ASEAN counterparts. However, all this may come at the cost of greater dependence on China. Therefore it remains to be seen to what extent Laos will be able to pursue an independent foreign policy in the future and how the railway will ultimately benefit the country and its people.

References

Chanthaphaphone, M. & Zhang, J. (2021, November 29). *China-Laos railway to boost economic development in Laos: official*. Xinhua Net.
http://www.news.cn/english/2021-11/29/c_1310339610.htm

Chen, W. & Dicarolo, J. (2021, September 02). *Laos–China Railway*. The People’s Map.
<https://thepeoplesmap.net/project/laos-china-railway/>

China Daily (2015, December 24). *Launch of Hungary-Serbia railway marks new start of China-CEE cooperation*. https://www.chinadaily.com.cn/business/2015-12/24/content_22798388.htm

China Daily (2016, April 10). *Greece, Chinese shipping giant sign agreement for Piraeus port stake sale*. https://www.chinadaily.com.cn/world/2016-04/10/content_24410797.htm

Euractiv (2020, April 24). *Hungary, China sign classified loan deal for Budapest-Belgrade Chinese rail project*.
<https://www.euractiv.com/section/china/news/hungary-china-sign-classified-loan-deal-for-budapest-belgrade-chinese-rail-project/>

Euractiv (2021, May 21). *Montenegro learns true cost of China-backed \$1 billion road to nowhere*.
<https://www.euractiv.com/section/china/news/montenegro-learns-true-cost-of-china-backed-1-billion-road-to-nowhere/>

European Commission (2021, December 01). *Global Gateway: up to €300 billion for the European Union's strategy to boost sustainable links around the world*.
https://ec.europa.eu/commission/presscorner/detail/en/ip_21_6433

European Commission (2021, June 03). *Countries and regions. Laos*.
<https://ec.europa.eu/trade/policy/countries-and-regions/countries/laos/>

European Commission & High Representative of the Union for Foreign Affairs and Security Policy (2021, September 16). *The EU strategy for cooperation in the Indo-Pacific*. Joint Communication to the European Parliament and the Council.
https://ec.europa.eu/info/sites/default/files/jointcommunication_indo_pacific_en.pdf

Finney, R. (2021, November 10). *Thailand agrees to buy electricity from Laos, ignoring NGOs' concerns*. Radio Free Asia. <https://www.rfa.org/english/news/laos/agrees-11102021185312.html>

Gerin, R. (2021, September 14). *Laotians Oppose Plan to Build Chinese-Style Buddha Statue in SEZ*. Radio Free Asia. <https://www.rfa.org/english/news/laos/chinese-buddha-09142021223131.html>

Gerin, R. (2021, October 19). *As first Chinese high-speed train reaches Laos, villagers demand overdue compensation*. Radio Free Asia.
<https://www.rfa.org/english/news/laos/high-speed-train-10192021141727.html>

Global Construction Review (2021, March 30). *China-Thailand high-speed railway sees entire phase one contract signed*.
<https://www.globalconstructionreview.com/china-thailand-high-speed-railway-sees-entire-phase-one-contract-signed/>

Guerreiro, P. (2021, December 03). *What Chinese Dams in Laos Tell Us About the Belt and Road Initiative*. The Diplomat.
https://thediplomat.com/2021/12/what-chinese-dams-in-laos-tell-us-about-the-belt-and-road-initiative/?fbclid=IwAR3PQalNKBbe_gYDTlpDrPpis4Gb1TAmOWtR2p1aUJwf6luBOsX4gQ2eY5l

Hakimian, R. (2021, October 25). *Opening of 1,000km Laos-China railway approaches*. New Civil Engineer.

<https://www.newcivilengineer.com/latest/opening-of-1000km-laos-china-railway-approaches-25-10-2021/>

Hui Yee, T. (2021, December 01). *"Govt in need of massive financial support" - This rather alarming article with alarming figures was buried in yesterday's edition of the state-run Vientiane Times*.

Twitter.com. https://twitter.com/Tan_Hui_Yee/status/1465883058649792513

Hunt, L. (2020, December 12). *Laos Presses Ahead with 4 More Mekong Dams Amid Drought*. VOA News.

<https://www.voanews.com/a/east-asia-pacific-laos-presses-ahead-4-more-mekong-dams-amid-drought/6199496.html>

Hurley, J. & Morris, S. & Portelance, G. (2018). *Examining the Debt Implications of the Belt and Road Initiative from a Policy Perspective*. CGD Policy Paper. Washington, DC: Center for Global Development.

<https://www.cgdev.org/sites/default/files/examining-debt-implications-belt-and-road-initiative-policy-perspective.pdf>

Inclusive Development International (2020). *Laos: Pursuing accountability for deadly dam collapse*.

<https://www.inclusivedevelopment.net/cases/laos-xe-pian-xe-namnoy-dam-collapse/>

Inotai, E. (2020, April 22). *Budapest to Belgrade: All Aboard the Secret Express*. Reporting Democracy. Balkan Insight.

<https://balkaninsight.com/2020/04/22/budapest-to-belgrade-all-aboard-the-secret-express/>

Janssen, P. (2021, July 01). *Little Laos piling up big debts to China*. Asia Times.

<https://asiatimes.com/2021/07/little-laos-piling-up-big-debts/>

Johnson, K. & Zhai, K. (2020, September 04). *Exclusive: Taking power - Chinese firm to run Laos electric grid amid default warnings*. Reuters.

<https://www.reuters.com/article/us-china-laos-exclusive/exclusive-taking-power-chinese-firm-to-run-laos-electric-grid-amid-default-warnings-idUSKBN25V14C>

Kishimoto, M. (2021, March 26). *Laos taps Xi classmate as presidential aide, deepening China tilt*. Nikkei Asia.

<https://asia.nikkei.com/Politics/Laos-taps-Xi-classmate-as-presidential-aide-deepening-China-tilt>

Kishimoto, M. (2021, December 03). *China-Laos railway begins with limited service*. Nikkei Asia.

<https://asia.nikkei.com/Business/Transportation/China-Laos-railway-begins-with-limited-service>

Lau, S. (2021, May 21). *Lithuania pulls out of China's '17+1' bloc in Eastern Europe*. Politico.

<https://www.politico.eu/article/lithuania-pulls-out-china-17-1-bloc-eastern-central-europe-foreign-minister-gabrieliuss-landsbergis/>

Liersch, P. (2021, October 15). *Construction begins on Budapest to Belgrade railway*. China Global Television Network.

<https://newseu.cgtn.com/news/2021-10-15/Construction-begins-on-Budapest-to-Belgrade-railway-14nTeKukkCY/index.html>

Marcus, L. & Deng, S. (2021, October 19). *New 620-mile railway connects China and Laos*. CNN.

<https://edition.cnn.com/travel/article/china-laos-train-intl-hnk/index.html>

- Marukatat, S. (2021, September 17). *Nong Khai plans for rail link with China*. Bangkok Post. <https://www.bangkokpost.com/business/2183603/nong-khai-plans-for-rail-link-with-china>
- McDonald, J. & McNeil, S. & Kurtenbach, E. (2021, December 02). *Laos Will Open \$5.9 Billion Railway as Debt to China Mounts*. Bloomberg Politics. <https://www.bloomberg.com/news/articles/2021-12-02/laos-china-railway-to-launch-as-debt-to-beijing-mounts>
- Pajai, W. (2021, November 12). *Locked in – Why Thailand buys electricity from Laos*. Southeast Asia Globe. <https://southeastasiaglobe.com/thailand-electricity-laos-mekong-power/>
- People's Daily (2002, December 19). *Construction of Pan-Asia Railway to Start in Yunnan*. <http://www.china.org.cn/english/travel/51537.htm>
- Pongkhao, S. (2021, November 23). *Laos, China agree to foster development alongside railway*. Vientiane Times. https://www.vientianetimes.org.la/freeContent/FreeContent_Laos_China_229.php
- Railway Pro (2016, July 19). *Serbia to modernize second track on Stara Pazova-Novı Sad line*. <https://www.railwaypro.com/wp/serbia-to-modernize-second-track-on-stara-pazova-novi-sad-line/>
- Railway Pro (2021, November 08). *Hungary launched Belgrade – Budapest line construction*. <https://www.railwaypro.com/wp/hungary-launched-belgrade-budapest-line-construction/>
- Rakhmat, M.Z. & Pashya, M.H. (2021, April 08). *Chinese Infrastructure Projects in Indonesia Face Fresh Delays*. The Diplomat. <https://thediplomat.com/2021/04/chinese-infrastructure-projects-in-indonesia-face-fresh-delays/>
- Reed, J. (2020, September 03). *Laos faces sovereign default as forex reserves dip below \$1bn*. Financial Times. <https://www.ft.com/content/dc3f5981-4fd9-4e3a-9824-5b9ddf70735e?sharetype=blocked>
- REGLOBAL.co (2020, October 26). *Laos promotes hydropower to become the “Battery of Southeast Asia”*. <https://reglobal.co/hydro-power-development-in-laos/>
- Reid, C. (2020, September 26). *The China-Laos railway: a way out of poverty or a white elephant in waiting?*. South China Morning Post. <https://www.scmp.com/magazines/post-magazine/long-reads/article/3102795/china-laos-railway-way-out-poverty-or-white>
- Sims, K. (2020, October 31). *Laos set its own debt trap*. East Asia Forum. <https://www.eastasiaforum.org/2020/10/31/laos-set-its-own-debt-trap/>
- Sims, K. (2021, July 07). *On China's Doorstep, Laos Plays a Careful Game of Balancing*. The Diplomat. <https://thediplomat.com/2021/07/on-chinas-doorstep-laos-plays-a-careful-game-of-balancing/>
- Soukhaphon, A. & Baird, I.G. & Hogan, Z.S. (2021, June 22). *The Impacts of Hydropower Dams in the Mekong River Basin: A Review*. Water 2021, 13, 265. MDPI, Basel, Switzerland. <https://www.mdpi.com/2073-4441/13/3/265/pdf>
- Strangio, S. (2020, September 07). *Laos Stumbles Under Rising Chinese Debt Burden*. The Diplomat. <https://thediplomat.com/2020/09/laos-stumbles-under-rising-chinese-debt-burden/>
- Strangio, S. (2021, September 15). *Giant Buddha Statue Plan Rankles Residents of Laos' Capital: Report*. The Diplomat.

<https://thediplomat.com/2021/09/giant-buddha-statue-plan-rankles-residents-of-laos-capital-report/>

Strangio, S. (2021, December 03). *Laos-China Railway Inaugurated Amid Mounting Debt Concerns*. The Diplomat.

<https://thediplomat.com/2021/12/laos-china-railway-inaugurated-amid-mounting-debt-concerns/>

Thanabouasy, P. (2021, December 03). *Buddhist Ceremony Held to Mark Laos-China Railway Inauguration*. The Laotian Times.

<https://laotiantimes.com/2021/12/03/buddhist-ceremony-held-to-mark-laos-china-railway-inauguration/>

Whong, E. (2021, March 16). *Laos Grants 25-Year Concession to Chinese Company to Manage Power Grid*. Radio Free Asia. <https://www.rfa.org/english/news/laos/grid-03162021152622.html>

Wiriyapong, N. (2021, September 20). *Connecting with Laos*. Bangkok Post.

<https://www.bangkokpost.com/business/2184583/connecting-with-laos>

World Bank (2020). *From Landlocked to Land-Linked: Unlocking the Potential of Lao-China Rail Connectivity*. World Bank, Vientiane. © World Bank. License: CC BY 3.0 IGO.

<https://openknowledge.worldbank.org/handle/10986/33891>

Xinhua Net (2020, December 20). *1st expressway in Laos inaugurated*.

http://www.xinhuanet.com/english/2020-12/20/c_139604815.htm

Xinhua Net (2021, November 01). *Lao gov't orders full-scale preparation for China-Laos railway opening*. http://www.news.cn/english/asiapacific/2021-11/01/c_1310283192.htm

Xinhua Net (2021, December 02). *China-Laos railway to begin operations on Friday*.

http://www.news.cn/english/2021-12/02/c_1310347671.htm

Xinhua Net (2021, December 07). *Chinese president urges young generations to advance China-Laos friendship*. http://www.xinhuanet.com//english/2017-11/14/c_136751911.htm

Zhao, R. (2021, April 20). *China-Laos rail link on track to boost trade, tourism*. China Daily.

https://global.chinadaily.com.cn/a/202104/20/WS607e196ca31024ad0bab6909_4.html

European Institute for Asian Studies – EIAS a.s.b.l.

26 Rue de la Loi, 10th Floor
B-1040 Brussels

Tel.: +32 2 230 81 22

E-mail: eias@eias.org

Website: www.eias.org

LinkedIn: European Institute for Asian Studies

Facebook: EiasBrussels

Twitter: @EIASBrussels